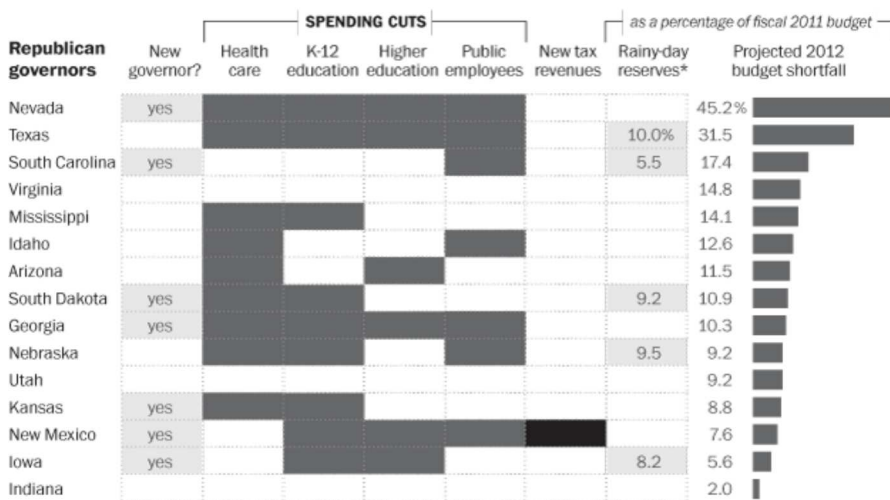


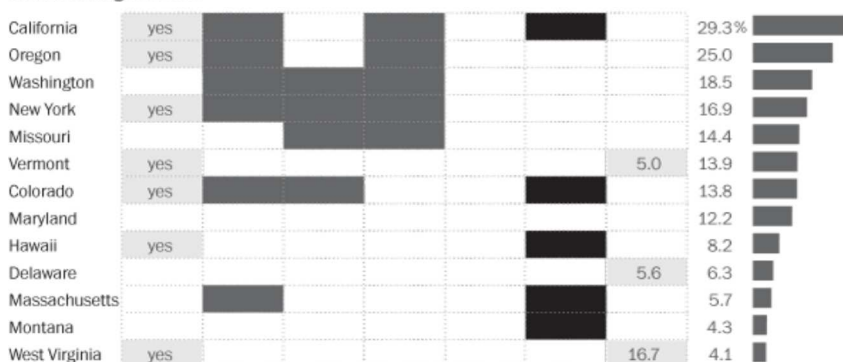
» THIS STORY: [READ +](#) | [WATCH +](#) | [Comments](#)

Closing state budget gaps

Of the 31 states that have released budget proposals for fiscal 2012, 28 are projected to have budget shortfalls -- causing both Democratic and Republican governors to embrace austerity measures.



Democratic governors



*Rainy-day reserves can be used to offset the budget shortfall.

NOTE: Data is as of January 2011. Since then, Florida and Oklahoma have also released budget proposals.

SOURCES: Center on Budget and Policy Priorities, National Governors Association | The Washington Post - Feb. 8, 2011